

**RESOLUTION NO. 2012-3**

**A RESOLUTION OF THE GROVE COMMUNITY IMPROVEMENT DISTRICT  
ADOPTING THE PROPOSED ANNUAL BUDGET FOR 2012-13 AND DIRECTING THE  
SUBMISSION OF SAME TO THE CITY OF ST. LOUIS, MISSOURI.**

WHEREAS, the fiscal year (the "Fiscal Year") of the District is the same as the City of St. Louis, which begins July 1<sup>st</sup> of the present calendar year and ends June 30<sup>th</sup> of the following calendar year; and

WHEREAS, Section 67.1471.2 of the Community Improvement District Act, Sections 67.1401 through 6.1571 of the Revised Statutes of Missouri, as amended (the "CID Act"), requires that the District submit to the governing body of the City of St. Louis, Missouri (the "City"), no earlier than one hundred eighty (180) days and no later than ninety (90) days prior to the start of each Fiscal Year a "proposed annual budget, setting forth expected expenditures, revenues, and rates of assessments and taxes, if any, for such Fiscal Year"; and

WHEREAS, the District desires to approve such a Proposed Budget for the 2012-13 Fiscal Year to submit to the City; and

WHEREAS, if the City has no comments to the Proposed Budget, the District desires to approve a final detailed budget for the 2012-13 Fiscal Year at its May Annual Meeting; and

WHEREAS, at the duly noticed Board Meeting on March 12, 2012 and at which time a majority of the Board took the action further described herein;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Grove Improvement District, as follows:

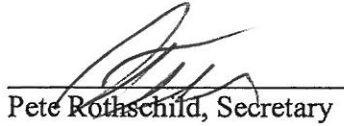
1. The Board of Directors of the District hereby accepts and approves the Proposed Budget for the Fiscal Year beginning July 1, 2012 and ending June 30, 2013, attached as Exhibit A, subject to review and comment by the City.
2. The Board of Directors of the District hereby directs the Board Secretary, on its behalf, to submit the preliminary budget to the City.
3. The portions of this Resolution shall be severable. In the event that any portion of this Resolution is found by a court of competent jurisdiction to be invalid, the remaining portions of this Resolution are valid, unless the court finds the valid portions of this Resolution are so essential and inseparably connected with and dependent upon the void portion that it cannot be presumed that the Board of Directors would have enacted the valid portion without the invalid ones, or unless the court finds that the valid portions standing alone are incomplete and are incapable of being executed in accordance with the legislative intent.
4. This Resolution shall be in full force and effect immediately from and after its adoption as provided by law. The sections, paragraphs, sentences, clauses and phrases of this Resolution shall be severable. In the event that any such section, paragraph, sentence, clause or phrase of this Resolution is found by a court of competent jurisdiction to be invalid, the remaining

portions of this Resolution are valid, unless the court finds the valid portions of the Resolution are so essential to and inseparably connected with and dependent upon the void portion that it cannot be presumed that the Board of Directors has enacted the valid portions without the void ones, or unless the court finds that the valid portions, standing alone, are incomplete and are incapable of being executed in accordance with the legislative intent.

Adopted this 12th Day of March, 2012

  
\_\_\_\_\_  
Brian Phillips, Chairman

ATTEST:

  
\_\_\_\_\_  
Pete Rothschild, Secretary

**Exhibit A to Resolution 2012-3 - March 12, 2012**

The Grove Community Improvement District

Budget - Fiscal Year 2012-13

ESTIMATED BEGINNING BALANCE: \$ 83,000.00

ESTIMATED RECEIPTS:

1% Sales & Use Tax (Less DOR Collection/Retention Fee)	\$101,000
2012 Special Assessment (Less Collector & Assessor Fees)	\$ 80,000
2011 Special Assessment & Interest	\$ 3,000
2010 Special Assessment & Interest	\$ 4,000
2009 Special Assessment & Interest	\$ 0
Contributions in Lieu of Assessments	\$ 0
Donations	\$ 0
Interest Earnings	\$ 0
<b>TOTAL RECEIPTS</b>	<b>\$188,000</b>

\$271,000.00

ESTIMATED DISBURSEMENTS:

**Security, Public Safety & Parking (50%)**

Reserve Fund	\$ 9,400.00
Friday Night Patrols	\$ 36,984.00
Saturday Night Patrols	\$ 36,984.00
Sunday Patrol	\$ 6,257.00
GPS Service	\$ 1,775.00
Other Patrols	\$ 2,600.00
	<u>\$ 94,000.00</u>

**Additional Parking Enhancements  
& Initiatives (9.0%)**

Reserve Fund	\$ 1,692.00
Additional Parking Enhancements (Other)	\$ 15,228.00
	<u>\$ 16,920.00</u>

**Public Improvements (10%)**

Reserve Fund	\$ 1,880.00
Other Public Improvements	<u>\$ 16,920.00</u>
	<b>\$ 18,800.00</b>

**Marketing & Special Events (10%)**

Reserve Fund	\$ 1,880.00
Advertising	\$ 4,450.00
Special Events	\$ 9,270.00
Promotional Materials	\$ 1,150.00
Professional Services	\$ 900.00
Wayfinding	<u>\$ 1,150.00</u>
	<b>\$ 18,800.00</b>

**Cleaning & Maintenance (10%)**

Reserve Fund	\$ 1,880.00
Litter Control	\$ 8,400.00
Weed Abatement	\$ 1,520.00
Planters/Landscaping Water/Maintenance	<u>\$ 7,000.00</u>
	<b>\$ 18,800.00</b>

**Administrative Support (11.0%)**

Reserve Fund	\$ 2,068.00
Administrative Services	\$ 12,612.00
Legal Services	\$ 1,000.00
Audit Services	\$ 5,000.00
Directors & Officers Insurance	<u>\$ 0</u>
	<b>\$ 20,680.00</b>

TOTAL DISBURSEMENTS \$188,000.00

ESTIMATED ENDING BALANCE: \$ 83,000.00