

RESOLUTION NO. 2008-08

A RESOLUTION OF THE GROVE COMMUNITY IMPROVEMENT DISTRICT AUTHORIZING THE PURCHASE OF AN ERRORS AND OMISSIONS, PROPERTY AND/OR GENERAL LIABILITY INSURANCE POLICY.

WHEREAS, the Grove Community Improvement District (the "District") is a community improvement district organized pursuant to Sections 67.1401 to 67.1571 RSMo., as amended (the "CID Act"); and


WHEREAS, the District desires to obtain errors and omissions, property and/or general liability insurance for the Board of Directors in such amounts as are customary for a community improvement district with an eleven-member board of directors and a project of similar size to the District Project; and

WHEREAS, at a meeting of the directors, convened at 12:00 p.m., August 29, 2008 at 4001-4019 Chouteau Ave, St. Louis, MO 63110, at which was present a quorum of the directors, the directors took the action further described herein.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Grove Community Improvement District, as follows:

1. The Board of Directors of the District hereby authorizes Husch Blackwell Sanders LLP to identify an insurance carrier from which the District shall obtain an errors and omissions, property and/or general liability policy in such amounts as are customary for a community improvement district with an eleven-member board of directors and a project of similar size to the District Project.
2. The Chairman of the District is authorized to sign any applications, authorizations, or other documents as such identified insurance carrier may require for the purposes of obtaining an errors and omissions policy.
3. The portions of this Resolution shall be severable. In the event that any portion of this Resolution is found by a court of competent jurisdiction to be invalid, the remaining portions of this Resolution are valid, unless the court finds the valid portions of this Resolution are so essential and inseparably connected with and dependent upon the void portion that it cannot be presumed that the Board of Directors would have enacted the valid portions without the invalid ones, or unless the court finds that the valid portions standing alone are incomplete and are incapable of being executed in accordance with the legislative intent.
4. This Resolution shall be in full force and effect immediately from and after its adoption as provided by law.

Adopted this 29th day of August, 2008.



DAN MCGUIRE, Chairman

ATTEST:



BRIAN K. BALLOU, Secretary