

**RESOLUTION NO. 2008-10**

**A RESOLUTION OF THE GROVE COMMUNITY IMPROVEMENT DISTRICT ESTABLISHING EXECUTIVE AND FINANCE COMMITTEES**

Whereas Article VII of the By-Laws provides, in pertinent part, that, "The Board may from time to time establish committees and confer upon them such powers as it deems expedient for the conduct of the District's business;"

NOW, THEREFORE BE IT RESOLVED by the Board of Directors for the Grove Community Improvement District, as follows:

1. Executive Committee. The Executive Committee shall consist of the Chairman, Vice Chairman, Treasurer and Secretary of the Board of Directors of the District. The Chairman of the Board shall act as Chair of the Executive Committee.

The Executive Committee shall coordinate and monitor the activities and operations of the District and the District Administrator; and may submit recommendations to the Board of Directors for its consideration; provided, however, that the Board may amend any such recommendation prior to its final action on such matter.

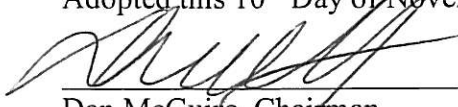
2. Finance Committee. The Finance Committee shall consist of the Chairman, Vice Chairman, Treasurer and Secretary of the Board of Directors of the District and one (1) other Director elected by the Board at each Annual Meeting in May or as soon thereafter as practical. Committee members shall serve until their successors have been duly elected. The Treasurer of the Board shall act as Chair of the Finance Committee.

The Finance Committee shall prepare draft annual revisions to the District's Five-Year Plan, draft Annual Budgets for the District, propose the District's annual real property Special Assessment Rates, and prepare draft Annual Reports, for the consideration of the Board of Directors; provided, however, that the Board may amend said drafts and proposals prior to its final action on these matters.

3. Actions of Committees in Lieu of Meeting. Any action which is required to be or may be taken at a meeting of a committee established by the Board of Directors may be taken without a meeting if consents in writing, setting forth the action also taken, are signed by all members of the committee. The consents shall have the same force and effect as a unanimous vote of the committee at a meeting duly held and may be stated as such in any certificate or document filed pursuant to the provisions of Missouri law. The consents shall be filed with the minutes of the meetings of the committee.

4. Committee Reports. Each committee shall report all of its decisions and actions to the Board of Directors at the next meeting of the Board thereafter occurring and shall at all times be subject to the general supervision and control of the Board of Directors.

Adopted this 10<sup>th</sup> Day of November, 2008

  
\_\_\_\_\_  
Dan McGuire, Chairman

ATTEST;

  
\_\_\_\_\_  
Brian Phillips, Secretary