

**RESOLUTION NO. 2009-18**

**A RESOLUTION OF THE GROVE COMMUNITY IMPROVEMENT DISTRICT ADOPTING AMENDMENT NUMBER ONE PERTAINING TO LITTER CONTROL AND WEED ABATEMENT TO THE ANNUAL BUDGET; ADDING "INTEREST INCOME" TO THE ESTIMATED TOTAL RECEIPTS; AND ADJUSTING THE BEGINNING AND ENDING BALANCES FOR FISCAL YEAR 2009-10**

WHEREAS, the Board of Directors of the Grove Community Improvement District (the "Board," and the "District" respectively) approved the budget for the fiscal year beginning July 1, 2009 and ending June 30, 2010 (the "Fiscal Year") by adopting Resolution 2009-13 on May 11, 2009 pursuant to law and the District Bylaws; and

WHEREAS, the Public Services Committee subsequently has reviewed the "Cleaning & Maintenance" section of said annual budget and has recommended that the "Public Realm Cleaning" line item appropriating \$14,650 be deleted, and two new line items be inserted in lieu thereof to read, "Litter Control - \$8,640" and "Weed Abatement - \$6,010, and has referred said recommendation to the Finance Committee for its consideration; and

WHEREAS, the Finance Committee has approved said recommendation of the Public Services Committee and forwarded same as Amendment Number One to said annual budget to the Board for its consideration; and

WHEREAS, the Treasurer has recommended that we add "Interest Income - \$1,000" to the estimated "Total Receipts," and adjust the "Beginning" and "Ending Balances" of said annual budget after her year end reconciliation of Fiscal Year 2008-2009; and

WHEREAS, at the duly noticed Electronic Special Board Meeting called to order on August 4, 2009 and adjourned on August 5, 2009 at which time a majority of the Board took the action further described herein;

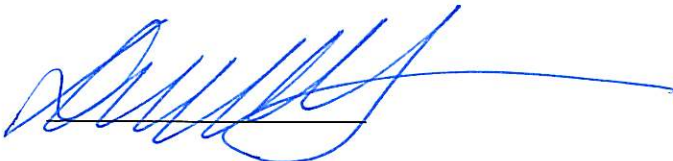
NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Grove Community Improvement District, as follows:

1. The Board hereby accepts and approves Amendment Number One to the budget for the Fiscal Year beginning July 1, 2009 and ending June 30, 2010, and hereby adopts the amended and restated budget attached as Exhibit A.
2. The Chair, Secretary and Treasurer, or any two (2) of them, may authorize in writing budgeted expenditures in amounts of not more than Five Hundred Dollars (\$500); provided, however, that all such approved expenditures shall be reported in detail by the Treasurer at the next subsequent Board meeting.
3. The Chair, Vice-Chair, Secretary and Treasurer, or any three (3) of them, may authorize in writing or by electronic signature, or by their vote duly recorded and approved in the minutes of an Executive Committee Meeting, budgeted expenditures of not more than Two Thousand Dollars (\$2,000) and/or transfers from one approved

line-item to another in amounts not to exceed Five Hundred Dollars (\$500); provided, however, that no expenditure or transfer from the "Other District Services or Improvements" appropriation shall be authorized in this manner; and provided finally that all such approved expenditures and/or transfers shall be reported in detail by the Treasurer at the next subsequent Board meeting.

4. Except as provided otherwise in Sections 2 and 3 above, all expenditures of the District and all transfers of revenues between funds and/or approved line items shall be approved by the majority vote of the Directors present at a duly called and noticed meeting, or by the approval of at least six (6) Directors in writing or by electronic signature.
5. The portions of this Resolution shall be severable. In the event that any portion of this Resolution is found by a court of competent jurisdiction to be invalid, the remaining portions of this Resolution are valid, unless the court finds the valid portions of this Resolution are so essential and inseparably connected with and dependent upon the void portion that it cannot be presumed that the Board would have enacted the valid portion without the invalid ones, or unless the court finds that the valid portions standing alone are incomplete and are incapable of being executed in accordance with the Board's intent.
6. This Resolution shall be in full force and effect immediately from and after its adoption as provided by law.

Adopted this 5th Day of August, 2009



Dan McGuire, Chairman

ATTEST:



Brian Phillips, Secretary

**Exhibit A – Resolution 2009-18**

The Grove Community Improvement District

Fiscal Year 2009 – 2010 Budget  
(Adopted May 11, 2009 and amended 5 August, 2009)

BEGINNING BALANCE: \$ 34,866

ESTIMATED RECEIPTS:

<b>CID 1% Sales &amp; Use Tax</b> (Less 2% DOR Collection/Retention for on time payment)	\$ 98,000
<b>CID Special Assessment</b> (Less Collector of Revenue Fee)	\$ 85,000
<b>Contributions in Lieu of Assessments</b>	\$ 1,800
<b>Donations</b>	\$ 190
<b>Interest Earnings</b>	\$ <u>10</u>
<b>TOTAL RECEIPTS</b>	\$185,000

\$219,866

ESTIMATED DISBURSEMENTS:

<b>Security, Public Safety &amp; Parking</b>	
Reserve Fund	\$ 11,000
Public Parking Lot Fund (Existing)	\$ 6,000
Public Parking Lot Pre-Development Fund (New)	\$ 2,000
Friday Security Patrols	\$ 44,200
Saturday Security Patrols	\$ 44,200
Other Security Patrols	\$ <u>5,600</u>
	<b>\$113,000</b>
<b>Public Improvements</b>	
Reserve Fund	\$ 1,850
Grove Entry Marker Fund	\$ 8,000
Other Public Improvements	\$ <u>8,650</u>
	<b>\$ 18,500</b>
<b>Marketing &amp; Special Events</b>	
Reserve Fund	\$ 1,850
Print Media Advertising	\$ 7,500
Special Events Sponsorships	\$ 5,000
The Grove Entertainment Guide	\$ 3,500
Grove Entertainment Guide Distribution	\$ 400
Grove Window Stickers	\$ <u>250</u>
	<b>\$ 18,500</b>

**Cleaning & Maintenance**

Reserve Fund	\$ 1,850
Litter Control	\$ 8,640
Weed Abatement	<u>\$ 6,010</u>
	<b>\$ 16,500</b>

**Administrative Support**

Reserve Fund	\$ 1,850
Legal & Auditing Services	\$ 13,100
Fixtures, Furnishings and Equipment	\$ 1,500
Directors & Officers Insurance	\$ 800
Office Supplies	\$ 1,000
Postage	\$ 150
Miscellaneous	<u>\$ 100</u>
	<b>\$ 18,500</b>

TOTAL DISBURSEMENTS \$185,000

ESTIMATED ENDING BALANCE

\$ 34,866