

RESOLUTION NO. 2010-09

**A RESOLUTION OF THE GROVE COMMUNITY IMPROVEMENT DISTRICT
APPROVING THE LINE ITEM EXPENDITURE OF \$5,000 FOR THE TOUR DE
GROVE**

Whereas, Section 4 of Resolution 2009-13 which approved the District's annual budget for 2009-10 provides that, "Except as provided otherwise in Section 2 and 3 {of this Resolution}, all expenditures of the District and all transfers of revenues between funds and/or approved line items shall be approved by the majority vote of the Directors present at a duly called and noticed meeting, or by the approval of at least six (6) Directors in writing or by electronic signature [;]" and

Whereas, the Finance Committee has recommended that the District provide funding to assist the Tour de Grove with event planning;

NOW, THEREFORE BE IT RESOLVED by the Board of Directors for the Grove Community Improvement District, as follows:

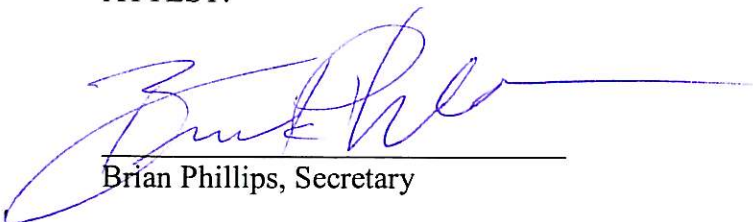
The Treasurer is hereby authorized and directed to forward Five Thousand Dollars (\$5,000) in Fiscal Year 2009 with the specified amounts from the following line items ("Existing Parking Lot Fund" - \$1950, "Marketing Reserves" - \$1850, "Pre-Development Parking Fund" - \$1200) to the Park Central Community Development Corporation to be used for the purpose of providing event coordination services for the Tour de Grove to be held on Sunday, June 13th, 2010.

Adopted this 10th Day of May, 2010



Dan McGuire, Chairman

ATTEST:



Brian Phillips, Secretary