

**RESOLUTION NO. 2013-1**

**A RESOLUTION OF THE GROVE COMMUNITY IMPROVEMENT DISTRICT ADOPTING AN UPDATED FIVE-YEAR PLAN**

WHEREAS, the Grove Community Improvement District (the "District") is a community improvement district organized pursuant to Sections 67.1401 to 67.1571 of the Revised Statutes of Missouri ("RSMo"), as amended (the "CID Act"), and established by the Board of Aldermen of the City by Ordinance No. 68107 (the "Ordinance") as a political subdivision of the State of Missouri; and

WHEREAS, the Board at its monthly meeting convened at 12:00 p.m., April 8, 2013 at 4512 Manchester Ave., St. Louis, MO 63110, at which was present a quorum of the directors, took the action further described herein;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Grove Community Improvement District, as follows:

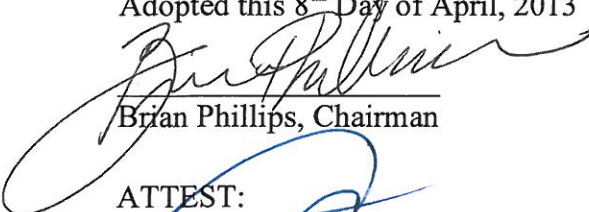
1. The Board hereby amends, accepts and approves the following five-year plan.

The Grove CID will continue to provide the following services within its geographic boundaries: safety/security, marketing, public services, public improvements, parking, and administration. Five-Year Budget Projections are an estimate of total revenue and Project costs of the District. The actual revenue collected and Project expenses incurred may vary from the Budget.

<b>Five-Year Calendar Year Actual Income</b>					
	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
<b>Special Assessments</b>	0.00	19,901.73	78,379.28	132,248.68	83,544.31
<b>Sales Taxes</b>	0.00	114,169.99	130,490.03	94,293.05	94,138.16
<b>Total</b>	0.00	134,071.72	208,869.31	226,541.73	177,682.47

<b>Five-Year Calendar Year Budget Projection</b>					
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
<b>Special Assessments</b>	70,000.00	0.00	0.00	0.00	0.00
<b>Sales Taxes</b>	115,000.00	140,000.00	145,000.00	150,000.00	155,000.00
<b>Total</b>	185,000.00	140,000.00	145,000.00	150,000.00	155,000.00

Adopted this 8<sup>th</sup> Day of April, 2013

  
Brian Phillips, Chairman

ATTEST:

  
Pete Rothschild, Secretary