

RESOLUTION NO. 2015-1

**A RESOLUTION OF THE GROVE COMMUNITY IMPROVEMENT DISTRICT
ADOPTING THE ANNUAL BUDGET FOR 2015-16 AND DIRECTING THE SUBMISSION
OF SAME TO THE CITY OF ST. LOUIS, MISSOURI.**

WHEREAS, the fiscal year (the "Fiscal Year") of the District is the same as the City of St. Louis, which begins July 1st of the present calendar year and ends June 30th of the following calendar year; and

WHEREAS, Section 67.1471.2 of the Community Improvement District Act, Sections 67.1401 through 6.1571 of the Revised Statutes of Missouri, as amended (the "CID Act"), requires that the District submit to the governing body of the City of St. Louis, Missouri (the "City"), no earlier than one hundred eighty (180) days and no later than ninety (90) days prior to the start of each Fiscal Year a "proposed annual budget, setting forth expected expenditures, revenues, and rates of assessments and taxes, if any, for such Fiscal Year"; and

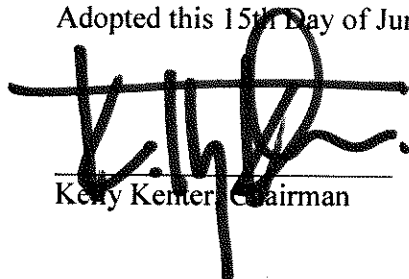
WHEREAS, the District desires to approve such a Proposed Budget for the 2015-16 Fiscal Year to submit to the City; and

WHEREAS, the City had no comments regarding the Proposed Budget;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Grove Improvement District, as follows:

1. The Board of Directors of the District hereby accepts and approves the Budget for the Fiscal Year beginning July 1, 2015 and ending June 30, 2016, attached as Exhibit A, subject to review and comment by the City.
2. The Board of Directors of the District hereby directs the Board Secretary, on its behalf, to submit the preliminary budget to the City.
3. The portions of this Resolution shall be severable. In the event that any portion of this Resolution is found by a court of competent jurisdiction to be invalid, the remaining portions of this Resolution are valid, unless the court finds the valid portions of this Resolution are so essential and inseparably connected with and dependent upon the void portion that it cannot be presumed that the Board of Directors would have enacted the valid portion without the invalid ones, or unless the court finds that the valid portions standing alone are incomplete and are incapable of being executed in accordance with the legislative intent.
4. This Resolution shall be in full force and effect immediately from and after its adoption as provided by law. The sections, paragraphs, sentences, clauses and phrases of this Resolution shall be severable. In the event that any such section, paragraph, sentence, clause or phrase of this Resolution is found by a court of competent jurisdiction to be invalid, the remaining portions of this Resolution are valid, unless the court finds the valid portions of the Resolution are so essential to and inseparably connected with and dependent upon the void portion that it cannot be presumed that the Board of Directors has enacted the valid portions without the void ones, or unless the court finds that the valid portions, standing alone, are incomplete and are incapable of being executed in accordance with the legislative intent.

Adopted this 15th Day of June, 2015



A large, stylized handwritten signature in black ink, appearing to read 'K. Kenter', is written over a horizontal line.

Kelly Kenter, Chairman

ATTEST:



A smaller, more fluid handwritten signature in black ink is written over a horizontal line.

Pete Rothschild, Secretary