

RESOLUTION NO. 2015-2

A RESOLUTION OF THE GROVE COMMUNITY IMPROVEMENT DISTRICT ADOPTING AN UPDATED FIVE-YEAR PLAN

WHEREAS, the Grove Community Improvement District (the "District") is a community improvement district organized pursuant to Sections 67.1401 to 67.1571 of the Revised Statutes of Missouri ("RSMo"), as amended (the "CID Act"), and established by the Board of Aldermen of the City by Ordinance No. 68107 (the "Ordinance") as a political subdivision of the State of Missouri; and

WHEREAS, the Board at its monthly meeting convened at 11:00 a.m., June 15, 2015 at 4512 Manchester Ave., St. Louis, MO 63110, at which was present a quorum of the directors, took the action further described herein;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Grove Community Improvement District, as follows:

1. The Board hereby amends, accepts and approves the following five-year plan.

The Grove CID will continue to provide the following services within its geographic boundaries: safety/security, marketing, public services, public improvements, parking, and administration. Five-Year Budget Projections are an estimate of total revenue and Project costs of the District. The actual revenue collected and Project expenses incurred may vary from the Budget.

Five-Year Fiscal Year Actual Income					
	2009	2010	2011	2012	2013
Special Assessments	\$87,326	\$99,150	\$90,449	\$77,512	\$104,275
Sales Taxes	\$137,903	\$122,476	\$86,419	\$116,668	\$134,293
Total	\$225,229	\$221,626	\$176,868	\$194,180	\$238,568

Five-Year Fiscal Year Budget Projection					
	2014	2015	2016	2017	2018
Special Assessments	\$88,000	\$88,000	\$88,000	\$88,000	\$88,000
Sales Taxes	\$175,000	\$188,150	\$201,985	\$216,484	\$231,708
Total	\$263,000	\$276,150	\$289,985	\$304,484	\$319,708

Adopted this 15th Day of June, 2015


Kelly Kenter, Chairman

ATTEST:


Pete Rothschild, Secretary