

**RESOLUTION NO. 2009 – 12**

**A RESOLUTION OF THE GROVE COMMUNITY IMPROVEMENT DISTRICT TO PURCHASE DIRECTORS AND OFFICERS INSURANCE**

WHEREAS, the Grove Community Improvement District (the “District”) is a community improvement district organized pursuant to Sections 67.1401 to 67.1571 of the Revised Statutes of Missouri (“RSMo”), as amended (the “CID Act”), and established by the Board of Aldermen of the City by Ordinance No. 68107 (the “Ordinance”) as a political subdivision of the State of Missouri; and

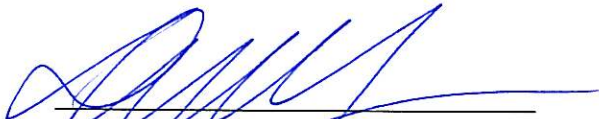
WHEREAS, Section 67.1461(3) of the CID Act authorizes the District to make and enter into contracts and other instruments, with public and private entities, necessary or convenient to exercise its powers and carry out its duties pursuant to the CID Act; and

WHEREAS, at the annual meeting held on May 11, 2009 at 4353 Manchester Ave, St. Louis MO, 63110, at which was present a quorum of the directors, the directors took the action further described herein;

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Grove Community Improvement District as follows:

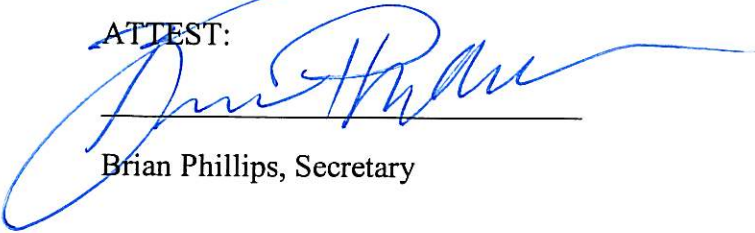
The Board of Directors of the District hereby approves the purchase of directors and officers insurance from Travelers Insurance providing One Millions Dollars (\$1,000,000) in coverage with a one (1) year premium of Seven Hundred Eighty Two Dollars (\$782).

Adopted this 11<sup>th</sup> Day of May, 2009



Dan McGuire, Chairman

ATTEST:



Brian Phillips, Secretary