

**RESOLUTION NO. 2009-13**

**A RESOLUTION OF THE GROVE COMMUNITY IMPROVEMENT DISTRICT  
ADOPTING THE ANNUAL BUDGET FOR 2009-10.**

WHEREAS, the fiscal year (the "Fiscal Year") of the District is the same as the City of St. Louis, which begins July 1st of the present calendar year and ends June 30th of the following calendar year; and

WHEREAS, Section 67.1471.2 of the Community Improvement District Act, Sections 67.1401 through 67.1571 of the Revised Statutes of Missouri, as amended (the "CID Act"), requires that the District submit to the governing body of the City of St. Louis, Missouri (the "City"), no earlier than one hundred eighty (180) days and no later than ninety (90) days prior to the start of each Fiscal Year a "proposed annual budget, setting forth expected expenditures, revenues, and rates of assessments and taxes, if any" for such Fiscal Year"; and

WHEREAS, said required proposed annual budget was submitted to the City on April 3, 2009; and

WHEREAS, said Section 67.1471.2 of the CID Act, further provides that the City may review and comment on the proposed budget to the District in writing no later than sixty (60) days prior to the start of each Fiscal Year; and

WHEREAS, Section 67.1471.3 of the CID Act, requires that the District shall hold an annual meeting and adopt an annual budget no later than thirty (30) days prior to the first day of each Fiscal Year; and

WHEREAS, the District received no comments pertaining to said proposed annual budget from the City; and the directors, at the board's annual meeting convened at 12:00 p.m., May 11, 2009 at 4351 Manchester Ave., St. Louis, MO 63110, at which was present a quorum of the directors, took the action further described herein;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Grove Community Improvement District, as follows:

1. The Board of Directors of the District (the "Board") hereby adopts, accepts and approves the budget for the Fiscal Year beginning July 1, 2009 and ending June 30, 2010, attached as Exhibit A.
2. The Chair, Secretary and Treasurer, or any two (2) of them, may authorize in writing budgeted expenditures in amounts of not more than Five Hundred Dollars (\$500); provided, however, that all such approved expenditures shall be reported in detail by the Treasurer at the next subsequent Board meeting.
3. The Chair, Vice-Chair, Secretary and Treasurer, or any three (3) of them, may authorize in writing or by electronic signature, or by their vote duly recorded and approved in the minutes of an Executive Committee Meeting, budgeted expenditures of not more than Two Thousand Dollars (\$2,000) and/or transfers from one approved line-item to another in amounts not to exceed Five Hundred Dollars (\$500); provided, however, that no expenditure

or transfer from the Security, Public Safety & Parking Reserve Fund, the Public Parking Lot Fund, the Public Parking Lot Pre-Development Fund, the Grove Entry Marker Fund, or the "Other Public Improvements" and "Special Events Sponsorships" appropriations shall be authorized in this manner; and provided finally that all such approved expenditures and/or transfers shall be reported in detail by the Treasurer at the next subsequent Board meeting.

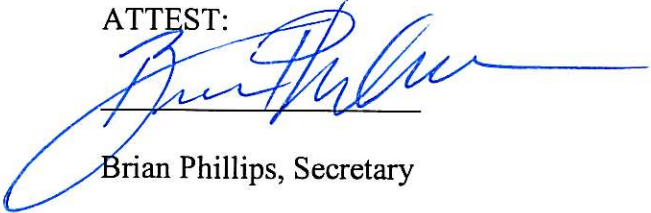
4. Except as provided otherwise in Sections 2 and 3 above, all expenditures of the District and all transfers of revenues between funds and/or approved line items shall be approved by the majority vote of the Directors present at a duly called and noticed meeting, or by the approval of at least six (6) Directors in writing or by electronic signature.
5. The portions of this Resolution shall be severable. In the event that any portion of this Resolution is found by a court of competent jurisdiction to be invalid, the remaining portions of this Resolution are valid, unless the court finds the valid portions of this Resolution are so essential and inseparably connected with and dependent upon the void portion that it cannot be presumed that the Board would have enacted the valid portion without the invalid ones, or unless the court finds that the valid portions standing alone are incomplete and are incapable of being executed in accordance with the Board's intent.
6. This Resolution shall be in full force and effect immediately from and after its adoption as provided by law.

Adopted this 11<sup>th</sup> Day of May, 2009



Dan McGuire, Chairman

ATTEST:



Brian Phillips, Secretary

**Exhibit A**

The Grove Community Improvement District

Fiscal Year 2009 – 2010 Budget

ESTIMATED BEGINNING BALANCE: \$ 50

ESTIMATED RECEIPTS:

CID 1% Sales Tax (Less 2% DOR Collection/Retention for on time payment)	\$ 98,000
CID Special Assessment (Less Collector of Revenue Fee)	\$ 85,000
Contributions in Lieu of Assessments	\$ 1,800
Donations	\$ 190
Interest Earnings	\$ <u>10</u>
<b>TOTAL RECEIPTS</b>	<b>\$185,000</b>

\$185,050

ESTIMATED DISBURSEMENTS:

**Security, Public Safety & Parking**

Reserve Fund	\$ 11,000
Public Parking Lot Fund (Existing)	\$ 6,000
Public Parking Lot Pre-Development Fund (New)	\$ 2,000
Friday Security Patrols	\$ 44,200
Saturday Security Patrols	\$ 44,200
Other Security Patrols	\$ <u>5,600</u>
	<b>\$113,000</b>

**Public Improvements**

Reserve Fund	\$ 1,850
Grove Entry Marker Fund	\$ 8,000
Other Public Improvements	\$ <u>8,650</u>
	<b>\$ 18,500</b>

**Marketing & Special Events**

Reserve Fund	\$ 1,850
Print Media Advertising	\$ 7,500
Special Events Sponsorships	\$ 5,000
The Grove Entertainment Guide	\$ 3,500
Grove Entertainment Guide Distribution	\$ 400
Grove Window Stickers	\$ <u>250</u>
	<b>\$ 18,500</b>

**Cleaning & Maintenance**

Reserve Fund	\$ 1,850
Public Realm Cleaning	<u>\$ 14,650</u>
	<b>\$ 16,500</b>

**Administrative Support**

Reserve Fund	\$ 1,850
Legal & Auditing Services	\$ 13,100
Fixtures, Furnishings and Equipment	\$ 1,500
Directors & Officers Insurance	\$ 800
Office Supplies	\$ 1,000
Postage	\$ 150
Miscellaneous	<u>\$ 100</u>
	<b>\$ 18,500</b>

TOTAL DISBURSEMENTS \$185,000

ESTIMATED ENDING BALANCE

\$ 50