

RESOLUTION NO. 2009-15

**A RESOLUTION OF THE GROVE COMMUNITY IMPROVEMENT DISTRICT
AMENDING THE ANNUAL BUDGET FOR FISCAL YEAR 2008-09**

WHEREAS, the Board of Directors of the Grove Community Improvement District (the "Board," and the "District" respectively) approved the budget of the fiscal year beginning July 1, 2008 and ending June 30, 2009 (the "Fiscal Year") by adopting Resolution 2008-07 on August 29, 2008 pursuant to law and the District Bylaws; and

WHEREAS, the Board has now reviewed the estimated receipts and disbursements for said Fiscal Year and desires to amend said Fiscal Year budget; and

WHEREAS, the Board at its annual meeting convened at 12:00 p.m., May 11, 2009 at 4351 Manchester Ave., St. Louis, MO 63110, at which was present a quorum of the directors, took the action further described herein;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Grove Community Improvement District, as follows:

1. The Board hereby amends, accepts and approves the budget for the Fiscal Year beginning July 1, 2008 and ending June 30, 2009, attached as Exhibit A.
2. The Chair, Secretary and Treasurer, or any two (2) of them, may authorize in writing budgeted expenditures in amounts of not more than Five Hundred Dollars (\$500); provided, however, that all such approved expenditures shall be reported in detail by the Treasurer at the next subsequent Board meeting.
3. The Chair, Vice-Chair, Secretary and Treasurer, or any three (3) of them, may authorize in writing or by electronic signature, or by their vote duly recorded and approved in the minutes of an Executive Committee Meeting, budgeted expenditures of not more than Two Thousand Dollars (\$2,000) and/or transfers from one approved line-item to another in amounts not to exceed Five Hundred Dollars (\$500); provided, however, that no expenditure or transfer from the "Other District Services or Improvements" appropriation shall be authorized in this manner; and provided finally that all such approved expenditures and/or transfers shall be reported in detail by the Treasurer at the next subsequent Board meeting.
4. Except as provided otherwise in Sections 2 and 3 above, all expenditures of the District and all transfers of revenues between funds and/or approved line items shall be approved by the majority vote of the Directors present at a duly called and noticed meeting, or by the approval of at least six (6) Directors in writing or by electronic signature.

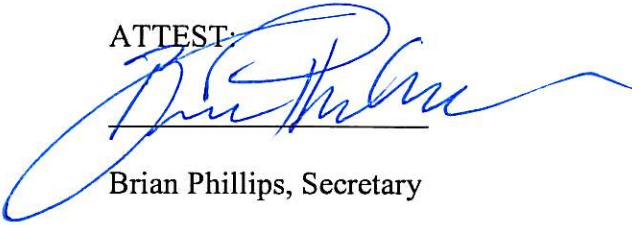
5. The portions of this Resolution shall be severable. In the event that any portion of this Resolution is found by a court of competent jurisdiction to be invalid, the remaining portions of this Resolution are valid, unless the court finds the valid portions of this Resolution are so essential and inseparably connected with and dependent upon the void portion that it cannot be presumed that the Board would have enacted the valid portion without the invalid ones, or unless the court finds that the valid portions standing alone are incomplete and are incapable of being executed in accordance with the Board's intent.
6. This Resolution shall be in full force and effect immediately from and after its adoption as provided by law.

Adopted this 11th Day of May, 2009

A handwritten signature in blue ink, appearing to read 'Dan McGuire', written over a horizontal line.

Dan McGuire, Chairman

ATTEST:

A handwritten signature in blue ink, appearing to read 'Brian Phillips', written over a horizontal line.

Brian Phillips, Secretary

Exhibit A

The Grove Community Improvement District

Fiscal Year 2008 – 2009 Budget as Amended May 11, 2009

ESTIMATED BEGINNING BALANCE:		\$	0
ESTIMATED RECEIPTS:			
CID 1% Sales Tax (Less 2% DOR Collection/Retention for on time payment)	\$ 47,000		
Donations	<u>\$ 100</u>		
TOTAL RECEIPTS	\$ 47,100		
		<u>\$</u>	<u>47,100</u>
ESTIMATED DISBURSEMENTS:			
Security, Public Safety & Parking			
Security Patrols	<u>\$ 8,000</u>		
	\$ 8,000		
Administrative Support			
Miscellaneous	<u>\$ 4,700</u>		
	\$ 4,700		
Other District Services or Improvements			
Miscellaneous	<u>\$ 34,350</u>		
	\$ 34,350		
TOTAL DISBURSEMENTS	\$ 47,050		
		<u>\$</u>	<u>47,050</u>
ESTIMATED ENDING BALANCE		<u>\$</u>	<u>50</u>