



Grove CID Executive & Finance Committee Meeting Minutes
March 27th, 2018: 10:00am
at 4512 Manchester, St. Louis, MO 63110

Committee members in attendance: Kelly Kenter, Brian Phillips, Tom Boldt, Jack Baumstark

Committee members not in attendance: Pete Rothschild

Others in attendance: Sara Feagans, Abdul Abdullah, Annette Pendilton (Park Central)

1. K. Kenter called the meeting to order at 10:00 am.
2. T. Boldt presented from the nomination committee that all of the members that are due to expire June 30, 2018, has accepted to stay on except for Fran Fanara. T. Boldt asked Mike Fuelner with Commerce Bank to join the board for the open position. T. Boldt also asked if the officers would keep their offices for another year. All has accepted but Pete Rothschild because he was not in attendance.
3. **Approval of February 12, 2018 Meeting Minutes**
T. Boldt made a motion to approve the February 12, 2018 meeting minutes. B. Phillips seconded the motion. Motion passed 4-0-0.
4. **FY 2019 Draft Budget**
B. Phillips went over the proposed draft budget numbers for 2018-2019 total income of \$389,000. All were in agreement to send the proposed draft budget to the City of St. Louis.

T. Boldt made a motion to approve FY 2019 Draft Budget. J. Baumstark seconded the motion. Motion passed 4-0-0.
5. **Update Five Year Budget Projections**
S. Feagans presented the update for the five-year projection totals.

B. Phillips made a motion to approve the five-year budget project. T. Boldt seconded the motion. Motion passed 4-0-0.
6. **2018 Special Assessment Rates**
S. Feagans presented the current special assessment rates for wholesale and parcel are .012025 and ground floor rates are .04995. She's asking if the rates should stay the same or raise them. The board agreed to keep the rates the same.

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B. Phillips made a motion to keep the assessments rates the same as previous year. T. Boldt seconded the motion. Motion passed 4-0-0.

7. Special Events Contract

A. Abdullah presented the contract between Forest Park Southeast Development Corporation and the Grove CID. FPSE Development will take ownership of two events, Indihop and Grove Fest, for a three-year period. The committee asked for an addendum to the contract so that the Grove CID will be able to have a say so of what type of events are held in the Grove. Once the addendum has been added the contract will go before the Grove CID board for approval or changes.

A. Abdullah is also working setting up a dropdown LLC to cover the assets of the Grove CID.

8. RFT Showcase Sponsorship

S. Feagans received a request from the River Front Times Showcase asking the Grove CID for a \$15,000 sponsorship for their June 16-17, 2018 event. It was stated that in the future there should be a conversation with RFT for a better understanding of their intensions with the Showcase as well as sponsorship.

J. Baumstark made a motion to approve the payment of \$15,000 sponsorship to RFT 2018 Showcase. T. Boldt seconded the motion. Motion passed 4-0-0.

B. Phillips asked for Park Central to do a survey with the businesses in the Grove CID to get their input on what they think of the events that are held in the Grove.

9. Pedestrian Light Update

S. Feagans updated that the lights have been ordered just need a decision on the coloring of the fixtures on the top and below the light covering. K. Kenter has volunteered to look at the existing lights to determine the color.

K. Kenter stated that Villa will keep track of the new lights that are being purchased.

10. Adjournment

B. Phillips made a motion to adjourn. T. Boldt seconded the motion. Motion passed 4-0-0.

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The meeting was adjourned at 11:05 am.

DRAFT

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